

Trading & Delivery Mechanism:

Physical deliveries of contracts on 'RSBL eCoins' are 'T+2' basis and hence compulsory delivery has to be taken or given within two working days after the trade has been executed. The following system explains the delivery mechanism:

Day One - 'T'

1. Client checks for the quote on RSBL eCoins terminal and places a 'buy' or a 'sell' order at those prices, subject to enough margins.
2. The System accepts the order and confirms it. Similarly, a client can place a pending order.
3. Once the trade is executed the same can be seen in the Trade section of RSBL eCoins Terminal.
4. The Ticket number is very important; as it is used as a reference number at the time of Delivery.

Day Two - 'T+1'

5. The client will now pay the complete amount of delivery or transaction value, with high value clearing (upto T+2 morning) or an immediate bank transfer via RTGS (upto T+2 morning) or clearing check (on T+1) to their mapped branch or distributor. On receipt of funds mapped branch or distributor will issue Delivery order in favour of the client.
6. Delivery order instruction will contain the name of the individual who is authorized by the client to take the delivery. Clients have to give in advance, the details and photo identity of the individual(s) who will be representing them to take the delivery.
7. Mapped branch or distributor gets the balance updated. However, this 'funds entry' will not be entered in the RSBL eCoins margin balance because this is only to meet delivery obligation.

Day Three - 'T+2'

8. Client will take the delivery after showing the authority letter for collection of delivery. If he wishes to take delivery before 'T+2', it would be mapped branch or distributor's option in situations of clear funds but there is no obligation on part of RSBL's authorized distributors or branches to deliver before 'T+2'.
9. Price for delivery will be rate of trade plus applicable local taxes.
10. The mapped branch or distributor responsible for 'delivery' will mark the delivery, and once the delivery is done margins will be freed up for fresh trades.

The payments for physical deliveries are made by clients directly to the 'mapped branch/distributor' whose details will be updated by them. Delivery would happen through the authorized RSBL's distributors and branches.

Delivery Process:

For the purpose of taking delivery of goods fully or partially, the Registered Client shall send an Authority letter on his/her letterhead to RSBL eCoins, authorizing a representative on his behalf to take the delivery. The Authority letter sent by the Registered Client shall consist of the following details:

- A. Name of the authorized representative.
- B. Name of the Commodity along with quantity.
- C. Signature of the authorized representative.
- D. Proof of Identity viz. PAN card, driving license, Election ID.
- E. Photo identity proof duly attested by the Registered Client.

Once RSBL eCoins receives the above-mentioned details, it will send authority letter to the client's mapped branch/distributor directly.

Based on the Order received and payment cleared, the client's mapped branch/distributor will issue the requested quantity to the authorized representative who has to present himself personally at the delivery center along with the requisite photo identity proof in original, the copy of which was sent/communicated to RSBL eCoins.

The mapped branch officials will, upon final scrutiny/checking of the identity, deliver goods to the representative of the Registered Client. The mapped branch officials in case of any discrepancy or doubt or any other reason may refuse to issue the goods to the representative under the intimation to RSBL eCoins. The delivery given to the representative shall be final & binding to the Registered Client at all times.

Clients need to inform their mapped distributor about transfer of their payments and collect their goods as per their office timings.